



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Agenda Audit Committee

Friday, June 15, 2018

8:00 AM

Water Board Building 5th Floor

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

[2018-798](#) Approval of Minutes May 22, 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [May 22 2018 Audit Committee Meeting Minutes.Draft](#)

5. Public Comment

6. Old Business

A. [2018-799](#) Proposed Underwriter Selection for the for the 2018 Financing Program

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Underwriter Selection Memo 6.15.2018](#)
[Underwriter Selection Attachments 6.15.2018 AB](#)

B. [2018-801](#) Proposed FY 2016 Shared Services True-up

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Proposed FY 2016 Shared Services True-Up](#)
[GLWA Resolution 2018 - Approval of Shared Services and Transition Costs Tru](#)
[Shared Services and Transition Costs True-Up Agreement 6.13.18](#)
[FY2016 Settlement Memo 6.13.2018](#)

7. New Business

- A. [2018-800](#) FY 2018 Fourth Quarter Budget Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Cover Memo FY 2018 Budget Amendments and Bud to Act thru 5.31.2018](#)
[FY 2018 Operations & Maintenance Budget Update binder](#)
- B. [2018-802](#) PFM Investment Contract Extension
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [GLWA Audit Committee Memo PFM Contract Extension June 2018](#)
- C. [2018-803](#) Credit Card Use Policy
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [GLWA Audit Committee Memo PCard Policy Resolution June 2018](#)
[Audit Committee - Policy Resolution - Procurement Card](#)
[Audit Committee - PCard Policy Comparison to Credit Card Transactions Act](#)
[Audit Committee - V1.0 Procurement Card Policy](#)
[Audit Committee - V1.0 Procurement Card Procedure](#)
- 7D. [2018-804](#) Proposed Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds an Amount Not to Exceed \$45,000,000 (Ordinance 2018-01)
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Audit Committee Communication- Sewer Series Ordinance](#)
[BLOOMFIELD-#2096264-1-Resolution Approving 2018 SRF Series Ordinance](#)
[BLOOMFIELD-#2096114-1-Series Ordinance 2018 SRF](#)
- 7E. [2018-805](#) Proposed Procurement Policy Amendment for Compliance with the Code of Federal Regulations (CFR)
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Audit Committee Memo Fed Guidelines - Procurement 6.15.2018](#)
[GLWA Procurement Policy Amended for CFR 6.14.2018](#)
[FY17 GLWA Procurement Standard Deferral Form](#)

8. Reports

- A. [2018-806](#) Quarterly Investment Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [GLWA Audit Committee Memo Investment Synopsis June 2018](#)
[March 2018 Investment Report Charts 6.15.2018pw](#)
- B. [2018-807](#) Master Bond Ordinance Monthly Cash Transfers: Cash Transfers through May 1, 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [GLWA Audit Committee Memo DWSD & GLWA Cash Transfers June 2018](#)
[Audit Committee - Monthly Transfers to DWSD June 2018](#)
[Audit Committee - Monthly Transfers to GLWA June 2018](#)
- C. [2018-808](#) Quarterly Construction Work-in-Progress Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Construction Work-in-Progress 3.31.2018](#)
[Dashboard Construction Work-in-Progress - FY 2018 Q3 ASpw](#)
[FY 2018 Q3 CWIP Final](#)
- D. [2018-810](#) Quarterly Financial Reporting & Accounting Group Continuous Improvement Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Continuous Improvement Cover Memo](#)
8D2 FRA FY18 Continuous Improvement Report Q4
- E. [2018-817](#) Monthly Financial Report for April 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Monthly Financial Report as of 4.30.2018](#)
- F. [2018-818](#) Monthly Revenue & Collections Report for April 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Monthly Revenue and Collections Report 06.15.2018](#)
[AR Aging W S IWC PS 05.31.18](#)

G. [2018-816](#) Trust Receipt & Disbursement Report for Activity through April 30, 2018**Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [Trust Receipts and Disbursements Report through April 30 2018 v2](#)**8H. [2018-775](#) Status Update - 2018 Contract Alignment Process and Wholesale Water Contract Reopeners Status****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [Audit Committee Communication- Contract Reopeners- FINAL as of 6.15.2018](#)**9. CFO Update****A. [2018-823](#) CFO Update****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [CFO Update 6.13.2018](#)**10. Look Ahead**

The next Audit Committee Meeting is scheduled for July 20, 2018 at 8:00 a.m.

11. Information**12. Other Matters****13. Adjournment**